

# Florida Retirement System (FRS) - New Employee Certification Form

Name \_\_\_\_\_

SSN# \_\_\_\_\_

Agency Name \_\_\_\_\_

Hire Date \_\_\_\_\_

Previous FRS Employer \_\_\_\_\_

Termination Date \_\_\_\_\_

Check one to indicate your previous State of Florida administered retirement plan: None \_\_\_\_\_

FRS Pension Plan ( ) FRS Investment Plan ( ) DROP ( ) TRS ( ) SCOERS ( ) Other (See Note 2 below) ( )

- I. I **am not retired**<sup>1</sup> from any State of Florida administered retirement plan nor have I concluded participation in the Deferred Retirement Option Program (DROP) within the past 12 months. I understand that:
- If I do not enroll in one of the two employer-paid FRS retirement plans by my deadline, I will **default** to the FRS Pension Plan. My enrollment deadline is 4:00 p.m. ET of the last business day of the 5<sup>th</sup> month following my month of hire.<sup>2</sup>
  - I will qualify for a benefit ("vest") in the FRS Pension Plan after **6 years** of FRS service and in the FRS Investment Plan after **1 year** of FRS service.<sup>3</sup>
  - I can get free help on the toll-free MyFRS Financial Guidance Line (1-866-44-MyFRS) and FRS web site ([www.MyFRS.com](http://www.MyFRS.com)). I will also get an FRS Retirement Choice kit mailed to my home.
  - After I make my first FRS plan selection, I will have one more opportunity to switch FRS plans ("2<sup>nd</sup> election"). My *2<sup>nd</sup> Election Retirement Plan Enrollment Form* must be received by the Plan Choice Administrator **prior to** my termination for the plan change to be effective (i.e., you must be actively employed and earning salary).

Signature \_\_\_\_\_

Date \_\_\_\_\_

- II. I **am retired**<sup>1</sup> from the \_\_\_\_\_ Retirement System. The effective date of my retirement, conclusion of DROP, or first distribution from the FRS Investment Plan was \_\_\_\_\_.
- I understand that:
- If I retired **or** participated in DROP under a State of Florida administered retirement plan and I am employed in any type of position (OPS, temporary, part-time, or regularly established) during my first calendar month of retirement, my retirement and DROP is void, all retirement and DROP benefits received **must be repaid**, and I must reapply for retirement benefits before my retirement will be effective.
  - If I am reemployed at any time from the 2<sup>nd</sup> through 12<sup>th</sup> month after retirement from the Pension Plan or conclusion of DROP, or at any time from the 2<sup>nd</sup> through the 12<sup>th</sup> month after taking a distribution from the Investment Plan (must have met the normal retirement requirements of the Pension Plan), or at any time from the 4<sup>th</sup> through the 12<sup>th</sup> month after taking a distribution from the Investment Plan (did not meet the normal retirement requirements of the Pension Plan), my monthly retirement benefit **must be suspended**<sup>4</sup> during these months of my retirement, unless I am eligible for one of the reemployment exemptions provided by law.
  - If I am eligible for the exemption that limits reemployment to 780 hours, my benefits must be suspended after my employment reaches 780 hours during the limitation period.
  - Rehired retirees** are eligible for the FRS retirement plan choices and free resources described in Part I.
  - If I retired under the FRS disability provisions, my disability benefits must be discontinued.

Signature \_\_\_\_\_

Date \_\_\_\_\_

<sup>1</sup> You are retired if you are receiving monthly benefits under the FRS Pension Plan or have taken any distribution under the FRS Investment Plan or optional non-FRS plans (e.g., CCORP, SUSORP, or SMSOAP; see Note 2 below).

<sup>2</sup> If you are not retired and earned FRS service after certain periods in 2002 (depending on your employer), you must rejoin the FRS retirement plan you were enrolled in when you terminated FRS-covered employment. You may have a one-time 2<sup>nd</sup> Election to switch FRS retirement plans. Also, non-FRS plans are available to certain State University (i.e., SUSORP), Community College (i.e., CCORP) and State Senior Management Class (i.e., SMSOAP) employees. Contact your employer for deadline and other information.

<sup>3</sup> Any FRS Pension Plan service transferred into the FRS Investment Plan will vest in 6 years.

<sup>4</sup> The Division of Retirement and the Investment Plan administrator have the right to request a return of distributions received in violation of the reemployment provisions.